



## Information Sheet

# Transferring your cover from another fund

It's important to take a few key steps when transferring your existing health insurance cover from another registered Australian health insurer to ensure continuity of cover for yourself and your family.

### Let nib help you

With your permission, nib will contact your previous health fund on your behalf to cancel your existing policy and obtain a transfer certificate, which confirms your previous level of cover. Your transfer certificate is important, as not only does it confirm your previous cover, it establishes the Lifetime Health Cover loading status of yourself and any other adults covered on your policy.

### Continuity of cover

In order to obtain the benefits of continuity of cover and avoid the Lifetime Health Cover loading, you will need to make sure the gap in cover between your previous insurer and nib is no greater than 59 days for Australian residents and 30 days for international visitors.

Continuity of cover ensures that you retain the benefits of any waiting periods that you have previously served towards treatments, and that you retain the same Lifetime Health Cover loading status. Without continuity of cover, you and any other adult dependant covered by your policy are at risk of a loading being applied on your premiums in the form of the Lifetime health Cover (LHC) loading.

This is particularly important if you wish to take up your own private health insurance when your assignment ends or you leave your employer.

Please visit the Australian Taxation Office website for further information at [ato.gov.au](http://ato.gov.au)

### **i** Important:

You cannot hold active private health insurance policies with more than one Australian registered health insurer at any time.

Please read this in conjunction with your product fact sheet and other relevant information that you would have received in your nib welcome email.



For questions relating to this fact sheet or for further information regarding your nib UnitedHealthcare Global cover, please contact us.